

# **PATACS Annual Financial Report, Fiscal Year 2014**

**By Paul Howard, Treasurer**

PATACS's fiscal year concluded on September 30<sup>th</sup>. Although we experienced a negative cash flow of \$1377.23, the group is in excellent financial condition. Results from Operations reflect \$2386.68 in expenditures to replace a 10 year old video projector, acquire a wireless mic system, audio mixer, cables, surge protectors, and other costs to enhance Arlington meetings.

Donations are vital to the fiscal soundness of the group. Member generosity accounted for 33 percent of our income. These donations received were \$106 more than in FY 2013. Amazon commissions via our website links were \$471.46

Member donations were received this year from: Goldfarb, Graham, Harvey, Housley, Howard, Lusby, K. Johnson, M. Johnson, Leggett, Loew, Mabudian, Mikosinski, Porter, Schmidt, Scheuman, Smith, Throneburg, Weeks, Wertime, Willard, and Vestrich.

Pizza SIGs were sponsored by Jim Brueggeman and Jon Mabudian, who picked up the entire check for a meal session, while the attendees donated the amount of their bill to the club. Pizza SIG donors include Brueggeman, Chance-Sampson, Fraser, Fujii, Garson, Goldberg, Howard, K. Johnson, Mabudian, Mikosinski, Schmidt, Throneburg, Walsh, and Wenri.

PATACS is financially sound because of prudent planning and fiscal restraint. Membership stands at 100. Our "rainy day fund" was established many years ago, and is held in interest-bearing accounts. Interest yields on insured deposits are disappointing, but will continue until the Fed changes its low interest rate policies.

Our reconciled account balances within our Quicken accounting system at the close of the fiscal year (September 30th) were: Checking Account \$4461.22; Interest Checking - \$11,569.68; CD account: \$1110.09.

During the year, the Financial Oversight Committee has been working on methods to improve the efficiency of our biennial audits. Documentation on the Society's Financial System has been revised to reflect current practices, and is available on the website. A four-page document describing the Treasurer's procedures has been prepared.

This Annual Treasurer's Financial Report for Fiscal Year 2014 has been approved by the Board of Directors of PATACS on 10/20/2014. The account balances noted above are based on on-line and email queries of our banks – statements for all accounts as of the 9/30/2014 close of the fiscal year have not yet been received. On that basis, the balances and the Cash Flow Report below are certified as correct.

Paul Howard, Treasurer      James Rhodes, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including prior years' Financial Reports for comparison purposes

## **PATACS Cash Flow Report FY '14: 10/1/13 - 9/30/14**

<b>Revenues</b>	
Pizza SIG Cash Donations	806.00
Donations by Check	655.00
<b>Total Donations</b>	<b>\$1461.00</b>
<b>Membership Dues</b>	<b>2425.00</b>
<b>Interest Income</b>	<b>13.45</b>
<b>Amazon Commissions</b>	<b><u>471.46</u></b>
<b>Total Revenues</b>	<b><u>\$4370.91</u></b>
<b>Expenses</b>	
Insurance - Liability & Personal Prop.	425.00
Legal - VA Corporation Fee	25.00
APCUG Dues, Editor Recognition	214.33
Donation – Friends of OLLI	<u>250.00</u>
<b>Total Administrative</b>	<b>\$914.33</b>
<b>M'bership / PR – Printing, Hospitality</b>	<b>\$139.35</b>
Door Prizes	61.47
Meeting Hall Expenses	24.34
Webinar Services Expenses	353.52
Meeting Equipment	<u>2386.68</u>
<b>Total Meetings &amp; Other Svcs</b>	<b>\$2826.01</b>
Newsletter Assembly	102.35
Newsletter Postage	558.03
Newsletter Printing	<u>968.16</u>
<b>Total Newsletter</b>	<b>\$1628.54</b>
<b>Web Site – Domain / Hosting</b>	<b><u>\$239.91</u></b>
<b>Total Expenses</b>	<b><u>\$5748.14</u></b>
<b>Results from Operations (Loss)</b>	<b><u>(\$1377.23)</u></b>

Prepared 10/20/2014